



ENVIRONMENTAL, HEALTH, ENERGY AND INDUSTRIAL SAFETY POLICY

Through active work and continuous improvement of the physical and psychosocial working environment, the natural environment and energy use, Ovako's operations will promote long-term sustainability and profitable development.

Commitment and principles

- Safety is a fundamental value of Ovako. We do not compromise on the safety and health of those who work for us.
- All employees shall consider the safety, health and environment in their daily work and they will receive ongoing training in SHE issues (safety, health & environment).
- Laws and other regulations are to be regarded as minimum requirements.
- Our plants shall be operated in such a manner that the employees' health and the environment are protected and that energy and other natural resources are conserved.
- In investment decisions, new technologies and technical advances will be assessed with consideration to the working environment, environmental protection and the efficient use of resources.
- SHE issues are to be considered when we buy products and services so that the essence of this policy is observed towards suppliers and other related parties.

Responsibility

- Each employee is responsible for the health and safety consequences of what he or she does or fails to do. Each of us shall maintain a high level of safety awareness at work, comply with all applicable safety rules and work instructions, promptly report all accidents, safety incidents and unsafe conditions.
- Line managers have responsibility for implementing this policy. They train, communicate, ensure compliance and lead by example. They establish goals, measure results and secure the implementation of improvement plans.

Communication and Compliance

- Ovako shall in SHE issues strive to have an open and fact based communication with employees, authorities and other interested parties.
- The compliance with this policy will be evaluated by regular audits.

This policy and its principles are also applicable for suppliers working on Ovako's premises.

This policy has been approved by the Board of Directors of Ovako on February 10, 2012.

A handwritten signature in blue ink, appearing to read "Marcus Hedblom".

Marcus Hedblom
CEO, President