

To: Whom it may concern

Statement on recycled content and recyclability

Ovako Sweden AB, Hällefors and Hofors, Ovako Imatra Oy Ab and Ovako Bar AB, Smedjebacken and Boxholm (abbreviated "Ovako"), is a leading European producer of engineering steel for customers in the bearing, transportation and manufacturing industries. The production is based on recycled steel and includes steel in the form of bars and pre-components.

Ovako makes the following declaration about the recycled content and recyclability of Ovako's products:

- a) Ovako calculates recycled content according to European standard EN45557 and ISO14021 which provides a general methodology for assessing the proportion of recycled material.
- b) All steel products of Ovako are manufactured with an average total recycled content of 97 %. The part that is not counted as recycled materials is mainly alloys. If just considering the source of iron, the recycled content is 99 %.
- c) Ovako steel products have a content of 28-63 % pre-consumer scrap and 34-68 % post-consumer scrap. The average is 44 % pre-consumer scrap and 53 % post-consumer scrap.
- d) In accordance with standard EN45557 and ISO14021 and like many others, Ovako has chosen to include purchased scrap including scrap from other producing industries, as well as process scrap such as shavings and return steel, and to not include what is defined as home scrap/steel mill scrap. Home scrap is scrap up to and including finished ingots/billets in the steel works.
- e) Ovako steel products are 100 % recyclable. Waste-treatment at the end-of-life of the final product shall always be in accordance with applicable local legislation.

The declaration above is subject to the following qualifications and reservations:

- i. The information is true, correct and up to date as the date noted in this statement. The statement will be updated if anything changes regarding recycled content, recyclability or standards and it is valid until a new update is published on www.ovako.com.
- ii. This statement is made solely for information purposes and shall not, unless otherwise explicitly agreed to in writing, be part of any agreement between Ovako, or any of the Ovako entities separately, and any third party.

On behalf of Ovako (as defined above)

This Statement on recycled content has been updated, found true and correct as per 2024-06-27.



Nicklas Magnusson

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